



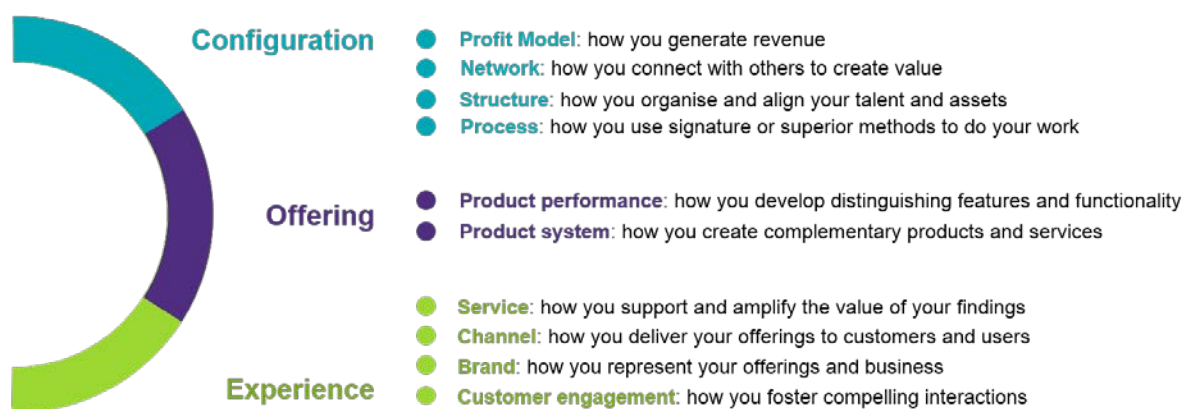
## VISIONARY BOARD AWARD

The Thai Institute of Directors Association (IOD) in collaboration with Grant Thornton recognises that in this rapidly changing disruptive business environment, it is vital for boards to ensure that innovation is a major part of their strategy. As such, boards demonstrating excellence in this area are encouraged to enter the nomination.

The “Visionary Board Award” will be granted to an exceptional board of listed companies for the year 2018. The award recognises outstanding board engagement in formulating and driving innovative strategy, which creates future value for all stakeholders as well as positions their organisation at the forefront of disruptive changes.

## SUGGESTING THE TYPE(S) OF INNOVATION

Innovation is not just about inventing new products or services. According to the [Ten Types of Innovation: The Discipline of Building Breakthroughs](#), innovation could be in the form of:



Source: *Ten Types of Innovation: The Discipline of Building Breakthroughs*

## JUDGING CRITERIA

The following weightage apply to the judging criteria:

- 1. Degree of Innovation, Usefulness and Value Creation (40%)**
  - 1.1 Originality and creativity
  - 1.2 What challenge will it address, what new thing can you do
  - 1.3 Stakeholders it adds value for
  - 1.4 Technical feasibility
- 2. Ensuring Success of Execution (30%)**
  - 2.1 Execution plan effectiveness with a reasonable timeframe
  - 2.2 Sustainability and lasting impact
  - 2.3 Economical and growth potential
- 3. Board Leadership and Effectiveness (30%)**
  - 3.1 Strategy



- Board involvement in strategy development, evaluation, and refinement
- Continuously thinking ahead towards the future and innovating as part of their corporate strategy, vision and mission

### 3.2 Functioning & Performance

- Board dynamics and support of vision and innovative strategy
- Board involvement in formulating and driving (approving, monitoring and measuring) future execution based on strategy to achieve intended outcomes
- Board and management evaluation

### 3.3 Structure & Composition

- Composition of board, committees and management in line with strategy
- Talent acquisition, empowerment & retention approach, with a culture of driving people competencies development

### 3.4 Governance & Accountability

- Appropriate controls and risk management to ensure regulatory compliance and transparency
- Shareholder communication and investor accountability
- Social impact of vision and accountability to community

## NOMINATION FORM

All 90 qualified companies as announced by the Thai IOD for the year 2018 are encouraged to submit nominations. Firms can nominate themselves or others in the aforementioned list.

Simply forward the completed nomination form to: [visionaryboard@th.gt.com](mailto:visionaryboard@th.gt.com)

If you have any enquiries, please contact one of our consultants below:

- Khun Sarthak Manocha, E: [Sarthak.Manocha@th.gt.com](mailto:Sarthak.Manocha@th.gt.com), T: 02-205-8267
- Khun Thamonwan Chuenchit, E: [Thamonwan.Chuenchit@th.gt.com](mailto:Thamonwan.Chuenchit@th.gt.com), T: 02-205-8218

**Nominations close 21 January 2019.**

I nominate  My organisation  Other organisation

### 1) Nominee Details

Organisation:

Contact person in the nominated organisation (if nominating another). You may leave the section blank if you don't have a contact point in the firm:

Name:
Position:
Tel:
Email:

### 2) Justification Statement



Please provide a brief summary including demonstrated achievements and the innovation work for which the above organisation is being nominated.

**To improve the chances of your nomination being successful, please make sure your entry meets the criteria as outlined in the aforementioned Judging Criteria.**

(Limit response to 1500 words)

### 3) Nominated by

Name:

Organisation:

Position:

Tel:

Email: